Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/24/2020

| Petroleum Stocks<br>(Million Barrels)          | Current<br>Week |         | Week Ago   |         | Year Ago |            |         |  |
|--|-----------------|---------|------------|---------|----------|------------|---------|--|
|  |                 | 7/17/20 | Difference | Percent | 7/26/19  | Difference | Percent |  |
| (minion Barrolo)                               | 7/24/20         | 7/17/20 | Difference | Change  | 1120/19  | Difference | Change  |  |
| Crude Oil                                      | 1,182.1         | 1,192.7 | -10.6      | -0.9    | 1,081.4  | 100.8      | 9.3     |  |
| Commercial (Excluding SPR) <sup>1</sup>        | 526.0           | 536.6   | -10.6      | -2.0    | 436.5    | 89.4       | 20.5    |  |
| Strategic Petroleum Reserve (SPR) <sup>2</sup> | 656.1           | 656.1   | 0.0        | 0.0     | 644.8    | 11.3       | 1.8     |  |
| Total Motor Gasoline <sup>3</sup>              | 247.4           | 246.7   | 0.7        | 0.3     | 230.7    | 16.7       | 7.2     |  |
| Reformulated                                   | 0.0             | 0.0     | 0.0        | 4.7     | 0.0      | 0.0        | 36.4    |  |
| Conventional                                   | 23.6            | 23.4    | 0.2        | 0.9     | 22.5     | 1.1        | 4.7     |  |
| Blending Components                            | 223.7           | 223.3   | 0.4        | 0.2     | 208.2    | 15.6       | 7.5     |  |
| Fuel Ethanol                                   | 20.3            | 19.8    | 0.5        | 2.4     | 24.5     | -4.2       | -17.2   |  |
| Kerosene-Type Jet Fuel                         | 39.9            | 40.2    | -0.3       | -0.7    | 42.0     | -2.1       | -5.0    |  |
| Distillate Fuel Oil <sup>3</sup>               | 178.4           | 177.9   | 0.5        | 0.3     | 135.9    | 42.5       | 31.2    |  |
| 15 ppm sulfur and Under <sup>3</sup>           | 165.4           | 164.6   | 0.8        | 0.5     | 121.7    | 43.8       | 36.0    |  |
| > 15 ppm to 500 ppm sulfur                     | 4.1             | 4.3     | -0.2       | -4.8    | 3.7      | 0.4        | 10.9    |  |
| > 500 ppm sulfur                               | 8.9             | 9.0     | -0.1       | -1.4    | 10.6     | -1.7       | -16.0   |  |
| Residual Fuel Oil                              | 36.6            | 38.0    | -1.4       | -3.8    | 29.6     | 7.0        | 23.5    |  |
| Propane/Propylene4                             | 84.4            | 82.4    | 2.0        | 2.4     | 76.4     | 8.0        | 10.4    |  |
| Other Oils <sup>5</sup>                        | 321.8           | 319.6   | 2.2        | 0.7     | 318.7    | 3.1        | 1.0     |  |
| Unfinished Oils                                | 89.0            | 91.2    | -2.2       | -2.4    | 93.7     | -4.7       | -5.1    |  |
| Total Stocks (Including SPR) <sup>2,3,4</sup>  | 2,110.8         | 2,117.3 | -6.5       | -0.3    | 1,939.2  | 171.6      | 8.9     |  |
| Total Stocks (Excluding SPR) <sup>3,4</sup>    | 1,454.7         | 1,461.2 | -6.5       | -0.4    | 1,294.4  | 160.3      | 12.4    |  |

| Potroloum Cunnly                               | Current<br>Week                        | Week Ago |         | Year Ago   |             | Four-Week Averages<br>Week Ending |         |         | Cumulative Daily Average |         |         |                   |
|--|--|----------|---------|------------|-------------|-----------------------------------|---------|---------|--------------------------|---------|---------|-------------------|
| Petroleum Supply<br>(Thousand Barrels per Day) |  | 7/24/20  | 7/17/20 | Difference | 7/26/19     | Difference                        | 7/24/20 | 7/26/19 | Percent<br>Change        | 7/24/20 | 7/26/19 | Percent<br>Change |
|  |  |          |         |            | Crude Oil S | upply                             |         |         |                          |         |         |                   |
| (1)  | Domestic Production <sup>6</sup>       | 11,100   | 11,100  | 0          | 12,200      | -1,100                            | 11,050  | 11,950  | -7.5                     | 12,094  | 12,087  | 0.1               |
| (2)  | Alaska                                 | 448      | 461     | -13        | 444         | 4                                 | 441     | 446     | -1.1                     | 446     | 477     | -6.4              |
| (3)  | Lower 48                               | 10,700   | 10,600  | 100        | 11,800      | -1,100                            | 10,600  | 11,500  | -7.8                     | 11,632  | 11,598  | 0.2               |
| (4)  | Net Imports (Including SPR)            | 1,935    | 2,948   | -1,012     | 4,089       | -2,154                            | 3,229   | 4,094   | -21.1                    | 2,935   | 4,176   | -29.7             |
| (5)  | Imports                                | 5,146    | 5,941   | -794       | 6,663       | -1,517                            | 6,012   | 6,956   | -13.6                    | 6,174   | 7,043   | -12.3             |
| (6)  | Commercial Crude Oil                   | 5,146    | 5,941   | -794       | 6,663       | -1,517                            | 6,012   | 6,956   | -13.6                    | 6,174   | 7,043   | -12.3             |
| (7)  | Imports by SPR                         | 0        | 0       | 0          | 0           | 0                                 | 0       | 0       | 0.0                      | 0       | 0       | 0.0               |
| (8)  | Imports into SPR by Others             | 0        | 0       | 0          | 0           | 0                                 | 0       | 0       | 0.0                      | 0       | 0       | 0.0               |
| (9)  | Exports                                | 3,211    | 2,993   | 218        | 2,574       | 637                               | 2,784   | 2,862   | -2.7                     | 3,239   | 2,867   | 13.0              |
| (10)   | Stock Change (+/build; -/draw)         | -1,516   | 699     | -2,215     | -1,213      | -302                              | -244    | -1,141  |                          | 568     | -40     |                   |
| (11)   | Commercial Stock Change                | -1,516   | 699     | -2,215     | -1,213      | -302                              | -270    | -1,141  |                          | 465     | -19     |                   |
| (12)   | SPR Stock Change                       | 0        | 0       | 0          | 0           | 0                                 | 26      | 0       |                          | 103     | -21     |                   |
| (13)   | Adjustment <sup>7</sup>                | 43       | 857     | -813       | -512        | 555                               | -158    | -3      |                          | 59      | 293     |                   |
| (14)   | Crude Oil Input to Refineries          | 14,595   | 14,206  | 389        | 16,991      | -2,396                            | 14,364  | 17,183  | -16.4                    | 14,520  | 16,596  | -12.5             |
|  |  |          |         |            | Other Su    | oply                              |         |         |                          |         |         |                   |
| (15)   | Production                             | 6,864    | 6,789   | 74         | 7,027       | -163                              | 6,900   | 7,054   | -2.2                     | 6,905   | 6,864   | 0.6               |
| (16)   | Natural Gas Plant Liquids <sup>8</sup> | 4,934    | 4,934   | 0          | 4,787       | 148                               | 5,014   | 4,787   | 4.8                      | 5,046   | 4,628   | 9.0               |
| (17)   | Renewable Fuels/Oxygenate Plant        | 989      | 940     | 49         | 1,111       | -122                              | 959     | 1,126   | -14.8                    | 914     | 1,127   | -18.9             |
| (18)   | Fuel Ethanol                           | 958      | 908     | 49         | 1,031       | -73                               | 928     | 1,046   | -11.3                    | 873     | 1,033   | -15.5             |
| (19)   | Other <sup>9</sup>                     | 31       | 31      | 0          | 80          | -49                               | 31      | 80      | -60.8                    | 41      | 93      | -56.4             |
| (20)   | Refinery Processing Gain               | 940      | 915     | 25         | 1,129       | -189                              | 927     | 1,142   | -18.8                    | 945     | 1,109   | -14.7             |
| (21)   | Net Imports <sup>10</sup>              | -1,971   | -2,977  | 1,007      | -3,157      | 1,186                             | -2,757  | -2,497  |                          | -3,099  | -2,795  |                   |
| (22)   | Imports <sup>10</sup>                  | 2,108    | 1,923   | 186        | 2,670       | -562                              | 2,000   | 2,589   | -22.7                    | 1,954   | 2,293   | -14.8             |
| (23)   | Exports <sup>10</sup>                  | 4,079    | 4,900   | -821       | 5,827       | -1,748                            | 4,757   | 5,086   | -6.5                     | 5,052   | 5,088   | -0.7              |
| (24)   | Stock Change (+/build; -/draw)3,11     | 590      | 560     | 30         | -225        | 816                               | 374     | 851     |                          | 429     | 260     |                   |
| (25)   | Adjustment <sup>12</sup>               | 197      | 197     | 0          | 201         | -4                                | 203     | 201     |                          | 219     | 215     |                   |
|  |  |          |         | 1          | Products Su | pplied                            |         |         |                          |         |         |                   |
| (26)   | Total <sup>13</sup>                    | 19.094   | 17.654  | 1.440      | 21.287      | -2.193                            | 18.337  | 21.089  | -13.1                    | 18.117  | 20.620  | -12.1             |
| (27)   | Finished Motor Gasoline <sup>14</sup>  | 8.809    | 8.550   | 259        | 9.559       | -749                              | 8.693   | 9.550   | -9.0                     | 7.937   | 9.318   | -14.8             |
| (28)   | Kerosene-Type Jet Fuel                 | 1,023    | 1,078   | -55        | 1,893       | -870                              | 1.074   | 1,853   | -42.1                    | 1,090   | 1,755   | -37.9             |
| (29)   | Distillate Fuel Oil                    | 3,635    | 3,223   | 412        | 3,885       | -250                              | 3,392   | 3,816   | -11.1                    | 3,601   | 4,026   | -10.6             |
| (30)   | Residual Fuel Oil                      | 471      | 175     | 297        | 369         | 102                               | 381     | 373     | 2.1                      | 233     | 283     | -17.8             |
| (31)   | Propane/Propylene                      | 1,429    | 1.001   | 428        | 1.131       | 298                               | 998     | 1.044   | -4.4                     | 1.147   | 1,103   | 4.0               |
| (32)   | Other Oils <sup>15</sup>               | 3,726    | 3,627   | 99         | 4.450       | -724                              | 3.799   | 4,453   | -14.7                    | 4.107   | 4,135   | -0.7              |
| (02)   |  | 5,. 20   |         |            | ,           | Petroleum Pr                      | -,      | ., .00  |                          | .,      | .,.50   | 3.1               |
| (33)   | Total                                  | -35      | -30     | -6         | 932         | -968                              | 472     | 1.597   | -70.5                    | -163    | 1.381   | -111.8            |

<sup>=</sup> Not Applicable

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers. Source: See page 29.

Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.

Includes non-U.S. stocks held under foreign or commercial storage agreements.

Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix

C. Prior to April 10, 2020 this included stocks of propylene held at terminals.

Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.

Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly

crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."

Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.

Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.

Includes denaturants (e.g. Pentanes Plus) and other renewables (e.g. biodiesel). Prior to April 10, 2020 this included other oxygenates (e.g. ETBE and MTBE). Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.

Includes an estimate of minor product stock change based on monthly data.

Includes monthly adjustments for hydrogen and other hydrocarbon production

Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) – Stock Change (line 24) + Adjustment (line 25). See Table 2, footnote #3.

<sup>15</sup> Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 2 30), and Propane/Propylene (line 31).